1	RESOLUTION NO		
2			
3	A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER		
4	INTO A CONTRACT WITH SAFETY NATIONAL CASUALTY		
5	CORPORATION, FOR EXCESS WORKERS' COMPENSATION FOR		
6	ONE (1)-YEAR EFFECTIVE JULY 1, 2023; AND FOR OTHER PURPOSES.		
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8	WHEREAS, the City of Little Rock, Arkansas, has operated a self-funded Workers' Compensation		
9	Program since 1985 and relies upon Stop-Loss Coverage to cap the cost of individual claims; and,		
10	WHEREAS, the Arkansas Workers' Compensation Commission requires that self-insured programs		
11	purchase this Stop-Loss Coverage; and,		
12	WHEREAS, the City's Insurance Broker solicited quotes for the Excess Workers' Compensation		
13	Insurance and received a renewal quote to bind coverage from Safety National Casualty Corporation		
14	("Safety National") for the term of July 1 2023, to June 30, 2024; and,		
15	WHEREAS, the City's 2023-2024 estimated payroll is One Hundred Thirty-One Million, Four		
16	Hundred Twenty-Three Thousand, Three Hundred Ninety-Nine Thirty-Six Dollars, (\$131,423,399.00) with		
17	a premium rate of \$0.2029 per One Hundred Dollars (\$100.00) of payroll with a deposit and minimum		
18	premium of Two Hundred Sixty-Six Thousand, Six Hundred Fifty-Eight Dollars (\$266,658.00); and,		
19	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
20	OF LITTLE ROCK, ARKANSAS:		
21	Section 1. The Board of Directors hereby authorizes the City Manager to enter into a contract with		
22	Safety National Casualty Corporation to provide Excess Workers' Compensation Insurance to the City for		
23	one (1)-year, effective July 1, 2023, through June 30, 2024, for a premium of Two Hundred Sixty-Six		
24	Thousand, Six Hundred Fifty-Eight Dollars (\$266,658.00).		
25	Section 2. Funding for the renewal is allocated annually in the City's General Fund Budget line items		
26	for Workers' Compensation, Account No. 100000-14010.		
27	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
28	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
29	adjudication shall not affect the remaining portions of the resolution, which shall remain in full force and		
30	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
31	resolution.		
32	Section 4. Repealer. All ordinances, resolutions, bylaws, and other matters inconsistent with this		
33	resolution are hereby repealed to the extent of such inconsistency.		

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ADOPTED: June 20, 2023

ATTEST:	APPROVED:	
Susan Langley, City Clerk	Frank Scott, Jr., Mayor	
APPROVED AS TO LEGAL FORM:		
Thomas M. Carpenter, City Attorney		
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